(1) Need-based foreign currency loans through branches of Indian banks abroad.

(2) Rupee loans to meet the commitments regarding payment of wages payable in India.

(3) Treating the portion of the wages payable in India out of the Rupee loan sanctioned, as deposits in the non-resident (external) accounts of the workers.

(4) Concessional rate of interest on the above Rupee Loans.

(5) Reduction in the charges for guarantee by financial institutions *viz.* Export Import Bank of India and Export Credit Guarantee Corporation.

The amounts of foreign currency loan and Rupee loan are decided by the Working Group in the Export Import Bank of India taking into consideration the requirements of each company. The amount sanctioned so far stands at: —

(1) guarantees for foreign currency over drafts of US Dollars 310 Million.

(2) Rupee loans of Rs. 75 crores.

(d) No Sir. However, for new projects in Iraq the Indian companies would be able to avail of foreign currnecy loans on the same basis as permissible to Indian companies undertaking construction projects in other countries.

Presidential Premises in Possession of Coltestorate of Customs, Bombay

2522. SHRI BHAGATRAM MANHAR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that .the Collectorate of Customs, Bombay is in possession of a number of residential premises which are in use for storing confiscated goods;

(b) if so, what are the details of such premises with the details of the terms and conditions of lease agreements with the owners and in how many cases the lease agreements have expired;

(c) whether it is also a fact that the Government of Maharashtra had declared certain areas which were earlier "Industrial" to be as "Residential" areas through their Gazette Notification in 1983;

(d) if so, what are the reasons for which Collectorate of Customs is still using the permises which have been declared "Residential" for storing confiscated goods ignoring the orders of the Government of Maharashtra; and

(e) whether it is also a fact that some M.Ps and M.L.As have written to the Government of India for the vacation of one of such residential premises in Prabhadevi area, if so, what action Government have taken thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. M. KRISHNA): (a) to (e) The information is being collected and will be laid on the Table of the House.

Loan Application under D.R.I. Scheme received by Bankg in Azamgarh District of Uttar Pradesl

2523. SHRI BIR BHADRA PRATAP SlNGH; Will the Minister of FINANCE be pleased to state:

(a) what is the number of applications for loans received by the branches of nationalised banks in Azamgarh District of Uttar Pradesh under the Differential Rate of Interest Scheme from 1st January to 30th June, 1984;

(b) what is the number of such applications which have since been sanctioned; and